

TREASURERS REPORT 2023-2024

BACKGROUND

The Show Season have been in full swing this last financial year. The Board & Council met in Melbourne and many Regions have gone above & beyond to attract new members & retain existing.

The Central Office has continued to achieve savings through contract reviews and those savings have added to the funds available for industry development.

- All staff continue to be employed under a “Work from Home” – contract, with resultant savings.

THE PRESENT

Items of significance

- The National Show has been successfully run again in Bendigo – were the membership have agreed that it is a fabulous venue.
- Memberships continue to see a very modest decline although still within projected limits
- Registrations & Transfers are on par with last year’s results and appear to be in a balanced state.
- The Board approved increased expenditure on Advertising & Marketing – for both Alpaca Week & the National Show
- Travel & Meeting costs saw an increase – primarily the Face To Face Board & Council meeting that took place in Melbourne in March
- As with all entities the AAA was affected by increases in our insurance premiums – these are reviewed annually.
- A number of past Reserve Accounts have been used to fund Research and Development and Youth Development programs – which are reflected in the Profit & Loss Statement as increased expenditure on those items.
- The previous year revaluation of the Melbourne Building distorts the comparative balances for Profit & Loss and needs to be adjusted for if making comparisons.

On a positive note;

- There was a decrease in Accounting/Professional Fees as the appointment of new auditors and our Finance Section have taken on work previously contracted out.
- Investment interest income produced some excellent results – with an overall increase in funds invested.
- Consolidated Company debtors and creditors have been reviewed and received a positive comment from the Auditors

THE FUTURE 2024-2025 – Going forward.

As Treasurer I presented to the Board a balanced Fiscally Prudent Budget for the upcoming financial year - that budget has subsequently been ratified & approved as an operational base.

- Memberships continue to be of concern
- The AAA Website is nearing completion of a review and restructure
- The Asset of the Building in Melbourne is still income producing with a recent lease extension.
- Currently Cash at Bank amounts & funds out on Term Deposit are producing excellent results – held both centrally & at the Regional Level.

Carolyn Austin